

Castle Trust & Management Services Limited

P.O.Box 777
Europort 932
Gibraltar
Tel: (+350) 20040466
Fax: (+350) 20042165
Email: qropsadmin@castletrustgroup.com
www.castletrustgroup.com

CASTLE TRUST GROUP ANNOUNCES MULTI JURISDICTIONAL PENSION ARRANGEMENTS

The Castle Trust Group, based in Gibraltar, announces the introduction of its multi jurisdictional international pension, the Centurion Retirement Plan. Featuring the availability of an approved QROPS in either Gibraltar or Malta together with the ability to transfer to an HMRC registered scheme in the UK the Centurion Retirement Plan allows free and stream-lined switching between the schemes and jurisdictions to suit clients' changing needs.

“Although the number of clients who have switched jurisdictions over the past few years is minimal” Castle Trust’s Chairman, Steven Knight explained, “having the flexibility to accommodate possible future client needs makes perfect sense.”

ABOUT THE CENTURION RETIREMENT PLAN

The Centurion Retirement Plan is primarily aimed at clients with existing pension funds in excess of £100,000.

A number of investment options are available to clients which can be tailored to suit their attitude to risk.

The fees charged will depend on the investment option chosen, starting from £450 for a simplified “Silver” QROPS to a “Platinum” QROPS for an open architecture structure. Full details are available on request.

ABOUT QROPS

A QROPS is likely to be suitable for someone who has accrued UK pension benefits and has become non-UK resident. This means that they will pay tax on their pension income at the rate applicable in their country of tax residence rather than UK tax rates which may be substantially higher.

In addition, they may be able to receive a tax free lump sum of 30% of their pension fund, rather than the 25% permitted under UK rules.

Like a UK scheme, clients have the ability to consolidate all their pension arrangements into one plan for simplicity.

It is also possible to denominate the QROPS in a number of currencies thereby reducing the impact of exchange rate fluctuations.

Alan Reynolds, Castle Trust’s QROPS Director stated that “We have received numerous requests from financial advisers wanting us to launch a multi-jurisdictional QROPS so I’m pleased that we are finally able to offer this solution for their clients. Having one product that clients can move between as circumstances dictate makes it easy for them to understand and easy for us manage”.

For further information Castle Trust can be contacted on 00 350 200 40466 or email us at qropsadmin@castletrustgroup.com.